

## THE ROYAL AUSTRALASIAN COLLEGE OF MEDICAL ADMINISTRATORS

### POSITION DESCRIPTION

<b>Position Title:</b>	Board Director – Fellow Membership Category
<b>Date Reviewed:</b>	July 2024

### 1. ROYAL AUSTRALASIAN COLLEGE OF MEDICAL ADMINISTRATORS

The Royal Australasian College of Medical Administrators (RACMA) is a specialist medical college with the objective of influencing health systems management and educating medical practitioners in the specialty of medical administration. The College has Fellows throughout Australia, New Zealand, Hong Kong and other overseas posts.

Four core values underpin all RACMA endeavours:



**Professionalism:** Demonstrating self-governance, high standards & ethical behaviour



**Integrity:** Doing the right thing in all situations



**Excellence:** Striving for outstanding achievement despite constraints



**Respect:** Acknowledging and valuing others' thoughts, opinions and feelings

### 2. THE POSITION

The Board Director from the Fellow Membership Category will recognise their overriding responsibility to act honestly, fairly, diligently and in accordance with the [RACMA Constitution](#) in serving the interests of the membership, as well as RACMA's employees, volunteers and supporters.

### 3. APPOINTMENT AND TERM

The RACMA Board comprises five (5) Fellow Directors (additional to the President and President-Elect) nominated and elected by those Fellows of the College entitled to nominate and vote on their election.

A Board Director from the Fellow Membership Category shall be elected for a term of three (3) years.

#### **4. KEY RESPONSIBILITIES**

The key responsibilities of the role include but are not limited to:

- Reviewing and approving strategic plans, business plans, the annual budget, and financial plans, including available resources and major capital expenditure initiatives.
- Making decisions in relation to matters of a sensitive, extraordinary, or strategic nature.
- Monitoring and assessing management's performance in achieving any strategies and budgets approved by the Board.
- Ensuring best practice corporate governance.
- Reviewing and approving applications for significant funding; equipment, facility enhancement, and research and education.
- Reviewing and approving annual statutory accounts and other reporting and monitoring financial results on an ongoing basis.
- Providing advice and counsel to management on a periodic and ad hoc basis.
- Appointing, and where appropriate, removing the CEO and approving succession plans.
- Ratifying the appointment and, where appropriate, the termination of the direct reports to the CEO.
- Monitoring the performance of the CEO and senior management and approving remuneration policies and practices for such CEO and senior management when appropriate.
- Enhancing and protecting the reputation of RACMA.
- Reporting to its Members and other appropriate key stakeholders.
- Ensuring appropriate compliance frameworks and controls are in place and are operating effectively.
- Approving and monitoring the effectiveness of and compliance with policies governing the operations of the College.
- Monitoring compliance with regulatory requirements and ethical standards.
- Monitoring the integrity of internal control and reporting systems and the findings of audits undertaken on an annual basis.

#### **5. ADDITIONAL EXPECTATIONS OF BOARD DIRECTORS**

- All Board Directors will participate in an Induction program.
- All Board Directors will participate in an annual Board review.
- All Board Directors are expected to attend six (6) Board meetings annually. One of these meetings will be held during the Annual Conference.
- All Board Directors will be required to sign a Declaration of Interests and declare conflicts of interest at each meeting of the Board.